



## **PetroKamchatka Plc (TSXV: PKP) Voting Results of Annual General Meeting and Issuance of Common Shares to Directors for Services Rendered**

St. HELIER, JERSEY, November 2, 2010 - PetroKamchatka Plc ("PetroKamchatka" or the "Corporation") a Jersey company, held its Annual General Meeting on October 22, 2010 in Jersey, Channel Islands. The percentage of shareholder votes cast at the meeting and by proxy is as follows:

Fix Number of Directors at Six	FOR 100%
Election of Directors	FOR 99.87%
Appointment of Auditors	FOR 99.99%
Stock Option Plan	FOR 99.66%

The Corporation also announces that, pursuant to TSX Venture Exchange (TSX-V) policy, the number of shares to be issued to four directors for partial remuneration owed to these persons from July 1, 2010 to September 30, 2010 will be reduced to 656,497 from 1,094,162, as previously announced in a press release dated October 6, 2010. The TSX-V policy requires that these shares be issued at a minimum issuance price of \$0.05 per share.

### **About PetroKamchatka**

PetroKamchatka is an international junior oil exploration company incorporated in the Bailiwick of Jersey with core properties located in the Kamchatka Peninsula of the Russian Federation. For further information, please visit the PetroKamchatka Plc website at [www.petrokamchatka.com](http://www.petrokamchatka.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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