



**PetroKamchatka Plc (TSXV: PKP) to host investor conference call on June 10, 2010**

ST. HELIER, JERSEY, June 8, 2010 - PetroKamchatka Plc (“PetroKamchatka” or the “Company”) announces that it will be hosting an investor conference call on Thursday, June 10, 2010. The purpose of this conference call will be to provide investors with an update of the Company’s future exploration plans and financial position. Representing PetroKamchatka on the conference call will be:

- Mr. Graeme Phipps, President and Chief Executive Officer
- Mr. Adam Landes, Member of the Board of Directors
- Mr. Calvin Brackman, Vice President, Corporate Planning

Following the update, an investor question and answer session will be held.

For investors wishing to participate can access the conference call, the time and call-in instructions are as follows:

**Time:** 4:00 pm GMT (Jersey/UK)  
11:00 am EDT (New York/Toronto)  
9:00 am MDT (Calgary)

**Toll-free Call-in Number:** 1-888-778-9065  
1-913-312-1521

**About PetroKamchatka**

PetroKamchatka is an international junior oil exploration company incorporated in the Bailiwick of Jersey with core properties located in the Kamchatka Peninsula of the Russian Federation. The Company's strategy for achieving growth is to source and operate onshore exploration projects having the potential for large, low-cost reserves. PetroKamchatka, indirectly through its joint interest companies, has secured seven onshore exploration licences representing an aggregate 3,281,755 net hectares, a significant land position in this potentially prolific hydrocarbon basin. KNOC Kamchatka Petroleum Limited (“KKPL”), a company owned 55% by Korea National Oil Corporation, holds an indirect 50% net interest; and the Koryakia Property Fund, an investment agency of the Koryak Okrug, Kamchatka, holds an indirect 5% net interest, respectively, in the Tigil and Icha Blocks in Kamchatka. PetroKamchatka indirectly holds a 100% interest in four of the remaining exploration licences and 90% of a fifth licence. For further information, please visit the PetroKamchatka Plc website at [www.petrokamchatka.com](http://www.petrokamchatka.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**For further information, please contact:**

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